



The Graduate Fund, imagine1day's High School Scholarship Program, is designed to support high performing students from poor and disadvantaged households in rural Ethiopia in completing a full course of high school education (Grades 9-12) and in developing as future leaders of Ethiopia. Concurrently, the Graduate Fund supports the families of scholarship recipients in developing micro-enterprises to support their children's education while increasing their financial position and economic potential. Traditional scholarships are essentially aid solutions, with very little involvement of families in the education of their children. By simultaneously supporting families with seed loans to create the resources to own the legacy of their child's education, the Graduate Fund gives families a clear advantage to keeping their children in school and furthering their education.



LEARN HOW IT WORKS

Each scholarship covers the cost of one child's Grade 9 education, and two years of Seed Funding and Business and Life Skill Training for their family.

YEAR ONE



DOCTOR teacher
FUTURE VISION
PILOT INFINITE
POSSIBILITY
LEADER

A student with strong academic performance and huge leadership potential, who may not otherwise have the chance to go to high school due to their family's poor economic status, is supported in starting their high school education.

GRADE 9 COSTS COVERED BY SCHOLARSHIP:

- ✔ House Rent
- ✔ Mattress & Bedding
- ✔ Household Equipment
- ✔ Sanitary Supplies
- ✔ School Fees
- ✔ Tutorial Classes
- ✔ Transportation
- ✔ Uniform
- ✔ Stationery Materials
- ✔ Life Skill Training



A seed loan and business skill training to develop a micro-enterprise is provided to the student's family. This micro-enterprise will generate both the funds to support their remaining years of high school education and the opportunity to build their own financial status.



YEARS TWO TO FOUR



The profit generated by the family's micro-enterprise covers the costs of the remaining three years of the student's high school education. The costs of Grades 10, 11, and 12 are lower, as one-time set up costs have been covered in Grade 9.

In year 2, additional business skill training is provided to parents to ensure the success of their micro-enterprises. Students are enrolled in tutorials to prep for their Grade 10 National Exams.



At the end of four years, a student graduates from high school, poised with knowledge, confidence and choice. 100% of the family's loan is forgiven, and they now have a burgeoning business and the skills to achieve their future goals. Over a four year period, a student and their family have proven their commitment to and ownership of her education.



For each year of high school that the family supports the student in completing, 1/3 of the initial seed loan repayment is forgiven.

A MICRO-ENTERPRISE IN ACTION

Learn how a small seed loan turns a profit and enables a family to own the financial legacy of their child's education (an example)...



1 (skinny) ox is purchased, along with food & supplies, using capital from the seed loan.



The family feeds and cares for the ox, turning the skinny ox into a fat, more valuable ox.



The ox is sold for a profit, and a portion of that profit is deposited in the bank as savings.



The remaining profit and the initial capital is invested in 2 new (skinny) oxen, and the business of animal fattening continues.



The family completes this cycle 3 times per year and over 4 years, will earn funds to support their child through Grades 10, 11 & 12.

